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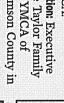
Life 픘 + Diversity Commercial real estate Finance Real Estate Technology

TODAY'S FOCUS: COMMERCIAL REAL ESTA"

S TTRACK

ON THE MOVE

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Vorthside

retail

site

evelope

Experience: Pauley had been
a physical education teacher, athletic director
and sports coach at Park Tudor School and
North Central High School.

Personal: She has a bachelor's degree from the
University of Missouri and a master's degree
from Indiana University.

COMINGS AND GOINGS

. Wolfe hired as hn L. Beebe hired as ager; and Toni L. King pervisor by Somerset

IC/NOT-FOR-PROFIT

♣ Nathan Smurdon prom
convention sales manay
nara Dawson hired as
thership development
nager by the Indianapo
nvention and Visitors

ECHNOLOGY

Don Zdan hired as a field ervice technician and Billy Darr ired as a sales assistant at Dugdale Communications.

FRADE/PROFESSIONAL

Nicole Cusano hired as an account executive by Valpak of

Indianapy.... **ELECTIONS ◆ Erica Chappell** of Tiffany and Co. and **Rae Hostetler** of Co. and **Rae Hostetler** of Co. and C

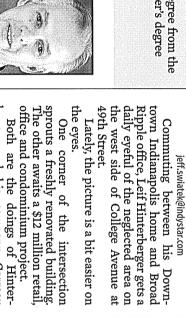
Hanover College Center for Business Preparation's Gerald R. Johnson Sr. Leadership Series, 5 p.m., Indiana History Center, 450 W. Ohio St. Speaker: Morton J. Marcus of the Indiana Business Research Center. Call (812) 866-7397.

Planned Giving Group of Indiana, 11:30 a.m., Riverwalk Banquet Center and Lodge, 6729 E. Westfield Blvd. Speaker: Andre Donikian of Pentera. Members \$25; nonmembers \$35. Call Leigh Ann Sharp, (317) 767-9893.

THE HOOSIER MARKET

Percentage of Indianapolis-area we eaten in a seafood restaurant ven days.

rce: 2006 Scarborough Research Release 2, ated market area of 2 million adults 18 and



is a bit easier



lenges.

The \$1.3 million renovation of the century-old building at 4850 N. College Ave. was straightforward enough. Called Uptown Business Center, it's almost complete. Tenants include a clothing boutique, pet food company and veterinary clinic, with apartments upstairs.

The planned mixed-use center to the north, called simply The Uptown, has proven tougher. Acquiring the project's nine lots, including a vacant convenience store and three houses, was a lengthy process.

Hinterberger also had to win over the Meridian-Kessler Neighborhood Association. He did, after downscaling his original plan. It called for underground parking, which proved too costly. The new plan uses 47 surface parking spaces.

"We think it will be a real positive thing," said Jim Garrettson, president of the neighborhood association. Carreau's projects, he said, "reharvest" the area's retail potential.

When finished, the 30,000-square-foot Uptown will stretch a full block along College Avenue and contain space for up to 18 retail shops and office users. The north end of the building also will have five custom lofts. Hinterberger hopes to break ground in June for The Uptown and open within two years.

He said The Uptown should help make Meridian-Kessler more livable by bringing a mix of shops, restau-rants and small service businesses



minium project.
doings of Hintercompany, Carreau

NEIGHBORHOOD SUPPORT: Pictured at the Uptown Business Center left) are Erik Tysklind, owner of The Paw Patch; Susan Smith, owner Grocery; Carolyn Farrar, executive director of the Meridian-Kessler As and Larry Klotz, COO of Carreau Design. In rear (from left) are Bill Bl Meridian-Kessler group; Jim Garrettson, president of the group; Leif I CEO of Carreau Design; and Tiina Hinterberger, designer at Carreau D nter (front, from ner of City Dog Association; I Blue, of the if Hinterberger, I Design.



- THE UPTOWN

 What: Retail, of condominium proi
- condominium project.

 Location: 49th Street and College Avenue.

 Developer: Carreau Design.

 Cost: \$12 million.

 Size: 30,000 square feet.

 Timetable: Groundbreaking in June, opening within two years.

 Features: Portions of building will have 34-foot ceiling heights, allowing for mezzanine levels.

 Other projects: Carreau opened the Uptown Business Center at 4850 N. College Ave. in a renovated building that holds a veterinary clinic, pet food store, boutique and apartments. Carreau also is developing a project of eight custom brownstones called The Waldorf in Downtown's Chatham Arch neighborhood.

NBR IEF

M

Publisher buys locale of Hoosier Gasket Corp.

Hackett Publishing has bought the Hoosier Gasket Corp. building at 3333
Massachusetts Ave. for \$1.95 million. The academic book publisher will vacate space it uses in four buildings in the 800 block of North Meridian Street and move 20 employees into the 50,861-square-foot building in April.

Hoosier Gasket is moving into a 134,000-square-foot office and manufacturing plant in Keystone Industrial Park.

Colliers Turley Martin

Colliers Turley Martin
Tucker broker Jack B. Pence
represented Hoosier Gasket.
Hackett was represented by
Kurt Meyer of Baseline
Commercial.

Resource Commercial names new president
Resource Commercial
Real Estate has named Tim
O'Brien its new president.
O'Brien was a founding
member and is a principal
and office broker for
Carmel-based Resource.
He replaces Chris
Carmen, who is leaving to
pursue other interests.

— Star report

California company buys newly built warehouse

Cohen Asset Management of Beverly Hills, Calif., has bought a newly built 440,767-square-foot warehouse in Plainfield.

The Airwest Distribution Center, 1250 Whitaker Road, was sold by The Alter Group, a Skokie, Ill-based developer of industrial property. The building has 64 loading docks.

Cohen, a private real estate investment company, created a fund last year that targets \$285 million in property acquisitions.

Buyer and seller were represented by John Huguenard, of Colliers Turley Martin Tucker.

A Logan's Roadhouse restaurant will open Monday at 351 S. Perry Road in Plainfield. The 7,268-square-foot steakhouse seats 267. It will employ about 130.

— Star report

ON WALL STREET

Dow sets Tew high after Fed leaves rates unchanged

NEW YORK — Stocks shot higher Wednesday after the Federal Reserve answered two major concerns, indicating that the economy remains healthy and that inflation pressures are easing. The Dow Jones industrials climbed nearly 100 points to set

another trading high, while the Russell 2000 index had its first close above 800.

The Fed, which issued its economic report as it decided to leave short-term interest rates unchanged at 5.25 percent, said recent indicators "suggested somewhat firmer economic

growth" and early signs of stabilization in the housing market.

Wall Street had expected the Fed's Open Market Committee would leave short-term interest rates unchanged for the fifth straight meeting after a string of 17 straight increases that began in 2004.

The Dow rose 98.38, or 0.79 percent, to 12,621.69 and set a new trading high of 12,657.02.

The Standard & Poor's 500 index rose 9.42, or 0.66 percent, to 1,438.24, and Nasdaq gained 15.29, or 0.62 percent, to finish at 2,463.93. The Russell 2000 index finished up 2.37 at 800.34.

related pain, a much smaller market. But Lilly is seeking approval to sell the drug for generalized anxiety disorder, which mostly affects women; and it is testing the drug for fibromyalgia, a chronic pain disorder.

Lilly attributed the rocketing growth of Cymbalta to the reorganization of its sales force, its "Depression Hurts" advertising campaign and success in getting the drug recommended by more health benefits companies.

If Lilly gets approval to use Cymbalta to treat other ailments, it could become "one of the largest drugs in pharmaceutical history," said Wa'el Hashad, Lilly's brand team leader for Cymbalta.

Lilly said it expects 2007 earnings per share of \$3.25 to \$3.35, including an estimated 10 centsa-share hit from the acquisition of Icos Corp., its partner in the drug Cialis, which treats erectile dysfunction.

The Wall Street estimate is \$3.34 a share.

* Call Star reporter John Russell at (317) 444-6283.

Logan's Roadhouse opening in Plainfield

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suits, stories on Zyprexa.

--γρίεχα.

price increases accounted for 6 percent of Lilly's 9 percent revenue gain.

Zyprexa, Lilly's tradrug, proved to 1 boost. Sala

nue gain.

Zyprexa, Lilly's top-selling drug, proved to be a drag and a boost. Sales of the schizophrenia drug climbed 12 percent in the fourth quarter to \$1.16 billion, while U.S. sales rose 19 percent, due primarily to higher prices.

Lilly spent hundreds of millions of dollars to settle Zyprexa product-liability claims, including about \$495 million in the fourth quarter for 18,000 litigants. About 1,000 claims remain.

John Lechleiter, president and chief operating officer, said Lilly has noticed little reaction to Zyprexa sales as a result of the lawsuits and stories in The New York Times late last year.

"I think physicians who pre-

LILLY SALES BY PRODUCT

Zyprexa (schizophrenia, bipolar disorder)
Gemzar (cancer)
Cymbalta (depression)
Humalog (diabetes)
Evista (osteoporosis)
Humulin (diabetes)
Alimta (cancer)
Forteo (osteoporisis)
Strattera (ADHD)

up 4 percent
up 6 percent
up 94 percent
up 9 percent
up 1 percent
down 8 percent
up 32 percent
up 53 percent
up 5 percent

scribe Zyprexa understand it well," he said.

The shining star for Lilly was Cymbalta, an antidepressant that saw sales climb 94 percent last year. It continued to steal market share from established competitors, including Wyeth Pharmaceuticals, which makes Effexor, and Forest Laboratories, which makes Lexapro.

The pill continues Lilly's strong role in depression treatments that began with Prozac in

"Antidepressants are a huge category," said Les Funtleyder, an analyst with Miller Tabak & Co. in New York. "It usually takes time to get established in it, and a lot of drugs are already off patent, so Lilly is doing quite well here."

The U.S. market for antidepressants was \$16.2 billion in 2005, and is growing about 5 percent a year, according to Espicom Healthcare Intelligence.

Cymbalta also treats diabetes-